

SPECIAL TOWN MEETING REFERENDUM WARRANT ARTICLE

Tuesday, August 13, 2024 @ 6 pm

To Mercy Hanson, resident of the Town of New Sharon, in the County of
Franklin, State of Maine

GREETING:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of New Sharon in said county and state, qualified by law to vote in town affairs, to meet at the Fire Station in said Town on Tuesday, the 13th day of August, 2024 A.D. at six o'clock in the evening, then and there to act upon Article 1 by secret ballot and then to act on Article 2 to the end of the warrant.

ARTICLE 1

To elect a moderator by written ballot to preside at said meeting.

ARTICLE 2

Shall the Town vote to raise and appropriate from taxation \$19,402 as an advance on the 2025 anticipated payment due for Fire Protection to the New Sharon Water District.

Explanation: This is an advance of the 2025 Fire Protection for water/hydrants, which will allow the New Sharon Water District to replace the telemetry system for approximately \$12,000 which is fully reimbursable by the State of Maine. It will further allow them to meet necessary debt obligations in the 2024 calendar year while they continue to provide Fire Protection and clean drinking water to New Sharon residents.

Recommended by the Board of Selectmen.

ARTICLE 3

Shall the Town vote to authorize the Board of Selectmen to enter into a loan agreement in the amount of \$744,000 at current prevailing market interest rates to replace the Bullen's Mills Bridge on Crystal Vale Road. With the passage of this article, future annual payments will be included in the operating budget beginning in 2025.

Explanation: Annual Debt service payments for a ten-year note will be approximately \$70,000 per year and for a fifteen-year note, approximately \$74,400. The Board is working with three financial institutions to determine the best possible term and rate for the Town.

Recommended by the Board of Selectmen.

Given under our hands this 30th day of July in the year of our Lord Two Thousand Twenty-Four.

Municipal Officers:

Paula Nason, Chair

Kevin Libby, Selectman

Kathleen Reis, Selectman

Board of Selectmen

Town of New Sharon